**EFET**

**European Federation of Energy Traders**

UK 5:5 Beach Appendix

**to the**

**General Agreement**

**Concerning the Delivery and Acceptance of Natural Gas**

**Version 2.0 (a)/May 11, 2007**

UK 5:5 BEACH APPENDIX

dated as of\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 20[ ]

(the “Appendix Effective Date”)

Between

**[Party A]**

and

[**Party B**]

|  |
| --- |
| By executing this UK 5:5 Beach Appendix the Parties modify, supplement and amend the terms of that certain previously executed General Agreement as of [Effective Date] to provide that the terms of this UK 5:5 Beach Appendix shall be incorporated therein and shall be applicable to and thereafter govern all Individual Beach Contracts (as defined below).  All transactions entered into by the Parties for and concerning the delivery and acceptance of Natural Gas at a 5:5 Beach Delivery Point (as defined below), which were entered into prior to the Appendix Effective Date, but which remain either fully or partially unperformed as of such Appendix Effective Date shall, as of the Appendix Effective Date  [ ] become Individual Beach Contracts hereunder.  [ ] only become Individual Beach Contracts hereunder if so agreed in writing between the Parties.  As of the Appendix Effective Date, any contrary prior election by the Parties in § 1.1 of the Election Sheet to the General Agreement is hereby amended to provide that the General Agreement, as amended by this UK 5:5 Beach Appendix shall apply to all Individual Beach Contracts. |

Part II:

ELECTIONS FOR CUSTOMISATION OF PROVISIONS IN THIS UK 5:5 BEACH APPENDIX:

**§ 1**

**Subject of UK 5:5 Beach Appendix**

§ 1.3 Applicability to Individual Contracts: [ ] § 1.3 shall apply

**§ 3**

**Concluding and Confirming Individual Beach Contracts**

§ 3.2 Alternate Confirmation Procedure: [ ] § 3.2 shall apply

**§ 5**

**Non-Performance of Individual Beach Contracts Due to Force Majeure**

§ 5.3 Apportion: [ ] § 5.3 shall apply

**§ 10**

**Governing Law**

§10.5 Governing Law for Force Majeure Events: [ ] § 10.5 shall apply.

ADDITIONAL PROVISIONS / AMENDMENTS TO THE UK 5:5 BEACH APPENDIX

IN WITNESS whereof this UK 5:5 Beach Appendix has been duly executed by the duly authorised representative(s) of each Party on the respective dates set out below with effect from the Appendix Effective Date.

IN WITNESS whereof this UK 5:5 Beach Appendix has been duly executed by the duly authorised representative(s) of each Party on the respective dates set out below with effect from the Appendix Effective Date.

[Name of Party]

[Name of Party]

By:

Name: Title: Date:

By:

Name: Title: Date:

By:

Name: Title: Date:

By:

Name: Title: Date:

**Annex 2A**

**CONFIRMATION OF INDIVIDUAL CONTRACT FOR UK 5:5 BEACH TRANSACTIONS (FIXED PRICE)**

**Trade Date :**

**Between**

**Seller** :

**Buyer** :

**Contract Quantity:**

**Delivery Point :**

**INTER SYSTEM**

**Seller's System:**

**Buyer's System:**

**Contract Price:**

**Time Unit :** one (1) Day

**Total Supply Period :** From 0500 hours (UK Time) on [ / / ] to 0500 hours (UK Time) on [ / / ]

**Tolerance :**

This Confirmation confirms the Individual Beach Contract entered into pursuant to the EFET General Agreement Concerning the Delivery and Acceptance of Natural Gas between the Parties (General Agreement) including the UK 5:5 Beach Appendix and supplements and forms part of that General Agreement including the UK 5:5 Beach Appendix. In case of any inconsistencies between the terms of this Confirmation and the Individual Beach Contract, please contact us immediately.

**Date : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Signature :\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Annex 2B**

**CONFIRMATION OF INDIVIDUAL CONTRACT FOR UK 5:5 BEACH TRANSACTIONS (FLOATING PRICE)**

**Trade Date :**

**Between**

**Seller** :

**Buyer** :

**Contract Quantity:**

**Delivery Point :**

**INTER SYSTEM**

**Seller's System:**

**Buyer's System:**

**Time Unit :** one (1) Day

**Total Supply Period :** From 0500 hours (UK Time) on [ / / ] to 0500 hours (UK Time) on [ / / ]

**Commodity Reference Price :** [ ]

**Alternate Commodity Reference Price :** [ ]

**Calculation Date :** [ ]

**Calculation Agent :** [ ]

**Calculation Method :** [ ]

**Tolerance :**

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**Date : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Signature :\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Annex 2C**

**CONFIRMATION OF INDIVIDUAL CONTRACT FOR UK 5:5 BEACH OPTIONS (CALL OPTION)**

**Trade Date :**

**Between**

**Writer:**

**Holder** :

**Option Details:**

1. **Option Type:**  Call
2. **Option Style:**
3. **Exercise Deadline:**
4. **Exercise Period:** (if American Style Option)
5. **Premium:**
6. **Premium Payment Date:**

**Delivery Point :**

**INTER SYSTEM:**

**Seller’s System:**

**Buyer’s System:**

**Contract Quantity:**

**Time Unit :** one (1) Day

**Total Supply Period:** From 0500 hours (UK Time) on [ / / ] to 0500 hours (UK Time) on [ / / ]

**Contract Price :**

**Tolerance :**

This Confirmation confirms the Individual Beach Contract entered into pursuant to the EFET General Agreement Concerning the Delivery and Acceptance of Natural Gas between the Parties (General Agreement) including the UK 5:5 Beach Appendix and supplements and forms part of that General Agreement including the UK 5:5 Beach Appendix. In case of any inconsistencies between the terms of this Confirmation and the Individual Beach Contract, please contact us immediately.

**Date : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Signature :\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Annex 2D**

**CONFIRMATION OF INDIVIDUAL CONTRACT FOR UK 5:5 BEACH OPTION (PUT OPTION)**

**Trade Date :**

**Between**

**Writer:**

**Holder** :

**Option Details:**

1. **Option Type:** Put
2. **Option Style:**
3. **Exercise Deadline:**
4. **Exercise Period:** (if American Style Option)
5. **Premium:**
6. **Premium Payment Date:**

**Delivery Point :**

**INTER SYSTEM:**

**Seller’s System:**

**Buyer’s System**

**Contract Quantity:**

**Time Unit :** one (1) Day

**Total Supply Period:** From 0500 hours (UK Time) on [ / / ] to 0500 hours (UK Time) on [ / / ]

**Contract Price**

**Tolerance:**

This Confirmation confirms the Individual Beach Contract entered into pursuant to the EFET General Agreement Concerning the Delivery and Acceptance of Natural Gas between the Parties (General Agreement) including the UK 5:5 Beach Appendix and supplements and forms part of that General Agreement including the UK 5:5 Beach Appendix. In case of any inconsistencies between the terms of this Confirmation and the Individual Beach Contract, please contact us immediately.

**Date : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Signature :\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**