

Status: November 2017

Membership types for EFET and EFET Deutschland

1. EFET

EFET (European Federation of Energy Traders) is an organisation designed to improve the conditions of energy trading in Europe and to promote the development of a sustainable and liquid European wholesale energy market. EFET is steered by the Secretary General and the Chairman of the Board. Membership of EFET requires approval by the EFET Board.

Membership types in EFET¹

One-off application fee: 1.000 €

a) Full (Regular) Membership:

- 17.000 € /year;
- Invoiced proportionally in the first year of membership;
- From the second year of membership and onwards: invoiced in January in advance for the respective year;
- Full Membership gives members the right to participate in all meetings and activities of EFET and its respective Committees, Working Groups and Task Forces, and be involved in any decision-making process at such meetings as well as at the Annual General Meeting, subject to additional membership conditions as outlined below.

b) Associate Membership:

- 5.100 € / year;
- Invoiced proportionally in the first year of membership;
- From the second year of membership and onwards: invoiced in January in advance for the respective year;
- Associate Members have full access to member section of the EFET website
- Associate Members can request to be on the cc list of EFET Groups to receive finalised documentation of the work done by that EFET Group.
- Associate Members have no right to vote at the Annual General Meetings, but do have the right to attend the Annual General Meeting.
- Associate Members cannot become members of any task force, work group or committee; their status is purely informational.

¹ For more information on the EFET membership and the application procedure, please refer to the EFET Bye-Laws available at http://www.efet.org/Cms_Data/Contents/EFET/Folders/Documents/MembersSection/GovOther/EFETByeLaws/~contents/KMLJ97MRWX67ACMY/2011-Bye-Laws-06-11-11-clean_FINAL.pdf

- Associate Members do not have the right to attend EFET meetings, unless explicitly invited by the Chair of the Committee and the Secretary of the respective task forces and work groups.
- c) Subscriber membership (only in combination with purchase of Legal Opinions Module)
- 1.000 € / year (**no** proportional invoicing); for companies that are not full or associate members of EFET and only want to purchase Legal Opinions
 - Subscriber Membership gives members the possibility to purchase EFET Legal Opinions via the **Legal Opinions Module**;
 - This module gives members the right to access a section of the EFET website covering more than 30 legal opinions, otherwise reserved for EFET Legal Committee Members only;
- d) „Honorary“ membership is reserved to persons who have rendered outstanding services within their long-lasting support to EFET. The appointment requires a 2/3 majority of votes in the EFET Board.
- e) EFET-Deutschland Trial Membership currently only in combination with EFET Deutschland Membership
- Trial Membership in EFET Europe is limited to max. three years;
 - 1.000 € per year (pro rata only in the first year of regional trial membership) for EFET Europe + the fee for the regional membership;
 - Regional Trial Members only have information status;
 - Regional Trial Members are not eligible to vote;
 - Regional Trial Members are also member of EFET Deutschland;
- f) Regional Trial membership currently only for Italy
- Limited to non-EFET members. Existing Italian associate members could however be considered as possibly eligible, provided their business model is mainly national
 - A member must be Associate member of EFET, Euro 5.100 per calendar year and pays additional Euro 2.900 per calendar year for membership Region Trial Italy.
 - After the third year the Associate + Regional Trial membership Italy combination expires. By the end of the third year of membership, members will have to opt between Full EFET membership or Associate EFET membership categories.
 - Associate + Regional Trial Italy membership gives members the right to full membership of TF Italy (not in EFET)
 - EFET Associate + Regional Trial Italy membership gives members the same rights for associate members in Taskforces other than Taskforce Italy.
 - EFET Associate + Regional Trial Italy members cannot become full members of any task force other than Taskforce Italy; their status in other EFET taskforces is purely informational.
 - EFET Associate + Regional Trial Italy members have no right to vote at the EFET Annual General Meeting
 - EFET Associate + Regional Trial Italy members only have the right to vote in TF Italy

Subgroups:

EFET has various subgroups or associated groups that often outsource part of their work to external (legal) counsels or consultants and that are financed through members' contributions. The respective membership fees for such groups can be fixed on yearly basis or be per project. For 2017, the following fees apply to memberships in the **Legal Committee** (LC).

Legal Committee

a) Full/Regular Legal Committee (LC) Membership:

- 15.000 € / year (**no** proportional invoicing);
- Full Legal Committee Members must be either Full **or** Associate Members of EFET;
- Full Legal Committee Membership gives members the right to unlimited attendance to all meetings, to participate in all activities of the EFET Legal Committee and its task forces and to vote at any meeting and on all documents;
- Access to legal pages of the EFET website, including full access to the Legal Opinions.

b) Associate Legal Committee (LC) Membership:

- 12.500 € / year (**no** proportional invoicing);
- Associate Legal Committee Members must be Associate **or** Full Members of EFET;
- Associate Legal Committee Memberships **does not** give members the right to unlimited attendance to meetings or to participate in the activities of the EFET Legal Committee or its task forces;
- Associate Legal Committee Members **cannot** become members of the legal task forces; their status is purely informational and they have **no** voting rights;
- Associate Legal Committee Members can attend one Legal Committee meeting per year **as a guest** and attend one legal task force meeting **as a guest**, only after prior approval by Chairman and Secretary of the Legal committee;
- Access to legal pages of the EFET website, including full access to the Legal Opinions

c) Legal Opinions Module:

- 11.000 € / year (**no** proportional invoicing);
- This module gives EFET members the right to access a section of the EFET website covering more than 30 legal opinions, otherwise reserved for EFET Legal Committee Members only;
- Legal Module requires members to be an **EFET Subscriber Member**. There is a special **Subscriber** membership available for companies which only require the Legal Module and are not an EFET member.

EFET is the shareholder of **EFETnet**, a company with limited liability incorporated under the Dutch law that offers a variety of services for energy traders and brokers, such as centralised confirmation of trades (**eCM**) or fully automated regulatory reporting for compliance purposes (**eRR**). Use of EFETnet services does not require EFET membership. <http://www.efetnet.org/>.

2. EFET Deutschland

EFET Deutschland is a German association of gas and electricity traders. It is an independent sister organization of EFET, registered in the register of associations of the District Court of Berlin – Charlottenburg. Both EFET and EFET Deutschland stimulate and influence each other. EFET Deutschland is steered by the Managing Director and the Chairman of the Board. The Chairman of the Board of EFET Deutschland is automatically a member of the EFET Board. Membership in EFET is a pre-requisite of a membership in EFET Deutschland.

Membership types in EFET Deutschland:

1. Regular Memberships

a) Full Membership – EFET Deutschland:

- 6.000 € / year (invoiced proportionally in the first membership year);
- From the second year of membership onwards: invoice in the first half of the year for the respective year;
- Full Membership gives members the right to attend all meetings, participate in all activities of EFET Deutschland and vote in general meetings;
- Full Members of EFET Deutschland have to be either Full **or** Associate **or** Regional Members of EFET.

b) Associate Membership – EFET Deutschland:

- 3.000 € / year (invoiced proportionally in the first membership year);
- From the second year of membership onwards: invoice in the first half of the year for the respective year;
- Associate Members are **not** eligible to vote;
- Associate Members only have information status access during any content-based work;
- At any general meeting, Associate Members have only a right to speak and voice their opinions, but have **no** right to vote.
- Associate Members of EFET Deutschland have to be Full **or** Associate **or** Regional Member of EFET

2. Supporting Memberships

a) Supporting Membership:

- Membership agreed on case-by-case basis and subject to the review and approval by the Board;

b) Personal Membership is reserved for personalities who have rendered outstanding services within their long-lasting support to EFET Deutschland. This appointment is made upon request by the Board of EFET Deutschland.

Fee overview:

Membership				
EFET Deutschland	EFET	Legal Module	EFET LC Regular/Full	EFET LC Associate
Full/Associate	Full/Associate/Regional	Subscription		
6.000/3.000 €	17.000/5.100/1.000 €	11.000 €	15.000 €	12.500 €

To calculate the total cost associated with different membership types, the respective fees per membership types need to be aggregated.

Examples:

- EFET Full Membership + Full Membership of EFET Deutschland Membership + Full LC Membership = 38.000 € annual fee
- Associate EFET Membership + Associate Membership of EFET Deutschland + Legal Module = 5.100 € + 3.000 € + 11.000 € = 25.000 € annual fee
- Only Associate membership of EFET = 5.100 € annual fee

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